



THE JOE HOMAN CHARITY

(A Company Limited by Guarantee)

Bringing Joy and Hope to Children



DIRECTORS' ANNUAL REPORT UNAUDITED FINANCIAL STATEMENTS For the Year Ended 5th April 2016

Company Registration No. 02661333
Charity Registration No. 1006060

JHC Chairman's Report for Year Ending 5th April 2016

Dear Friends,

I have much pleasure in writing this introduction to the 2015 Directors' Report and Financial Statements. The year has been full of joy and sadness for the Charity as we went from celebrating 50 years of Joe's work during the Golden Jubilee day in Oxford to the news only 7 months later that he had died peacefully in his beloved India.

Joe's life has not only been the instrument which has taken thousands of children out of destitution and given them joy and hope for a future undreamed of but also inspired thousands of us both in India, Thailand and the West to join him in his mission.

Good people in many parts of the world knew Joe as their friend. His memory will continue to inspire future generations to be Aunties, Uncles, Sisters and Brothers to the poorest young children in India and beyond. Although the Accounts show that the Charity is in a healthy state and that, despite a fall in income, we have continued to support some of the poorest children in India and Thailand, we did again have to draw on our reserves to ensure that our commitments in overseas were met. The Charity realises that this cannot continue indefinitely and we are currently looking at ways of increasing our income to make up for this shortfall.

We recently did a survey of all the Indian NGO's we support and the message coming back to us was loud and clear. Despite the enormous strides forward made by the Government in recent years all the NGO's had the same response 'there is still work to do'.

Rural poverty has changed because of the safety net provided by Government grants but getting a quality education and then training for employment is as difficult as ever. Dr Raja from Boys Town Society made the same point very eloquently during his address to us at the Jubilee Celebrations. Rural children, particularly those from the traditionally lower sections of society, need help which the Government at present cannot provide.

The BTS solution has been to build their own school which enshrines the values of the residential units. BTS recognise that this is only a solution for the lucky children who can be supported by family or grants from organisations like ours. They are currently embarking on evening education centres in the poorest villages to involve many more children than can be accommodated in the new school. These children go to local schools but at the same time receive enrichment from the BTS Education for Life scheme in the evenings.

SPPD is already well into a programme of Supplementary Education Centres which offer quality 'out of School' activities for large numbers of youngsters and is also running a Skills Training Academy. CEDAR is running similar Community Resource projects in poor villages.

ISS, who is running a school combined with its own hostel accommodation, seems to be an ideal combination of residential care, evening support and daytime school.

Other NGO's such as DACS provide a haven for children and their mothers who are infected with AIDS and MMSS provide special education for physically or mentally impaired youngsters. MSGH remains a beacon hostel for poor rural girls from the poor urban areas of Madurai.

All these NGO's we support are inspirational and still need us.

The Charity is currently engaged in a long term strategy discussion to look at fundraising into the next decade so we can continue to support these organisations into the future.

Finally our thanks go to all our Members and Trustees who give up so much time and resource to help manage the Charity and assist the outstanding work Jon Crouch does in keeping the whole ship afloat – ably assisted by Hazel Fisher in the Peterborough office.

In India Dr Gopinath, with his new assistant, is also doing outstanding work for the Charity. It was a great pleasure to see him so assured on his recent trip to England for the Jubilee Celebrations and also a great privilege to have with us not only Dr Raja and his family from India but our friend Dr Anukul from Thailand who came over accompanied by his son.

Thank you to all our friends and supporters.

Peter Church

Peter B Church JP
Chairman The Joe Homan Charity

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THE JOE HOMAN CHARITY

Legal and Administrative Information

Charity Name: The Joe Homan Charity

Charity Registration Number: 1006060

Company Registration Number: 02661333

Principal Office and Registered Address: PO Box 54, Peterborough, PE4 6JP

The Trustees, who are also the Directors for the purpose of Company Law, and who served during the year were:

Mr P B Church	(Chairman)
Mr G A Foster	(Vice Chairman)
Mr J Bowman	
Mr S Millar	
Mrs R Phillimore	
Mr P Shough	
Mr R E H Smith	
Mr D M Scott	(Company Secretary)
Mr Arun Chinnaraj	Co-opted 7 November 2015
Mr J R Crouch MBE BEM	(Charity Manager)

Patrons

Mr Patrick Milmo QC
Mr Christopher Mullin (ex MP)
Lord Paul Tyler CBE

Membership

The number of Members with which the Charity is registered is 60, but the Trustees may from time to time register an increase of Members. The Trustees may from time to time nominate a person to be an Honorary Member.

None of the Members has any beneficial interest in the Charity. Every Member of the Charity undertakes to contribute to the assets of the Charity, in the event of the same being wound up, each Member guarantees to contribute an amount not exceeding £1.

Professional Advisors

Independent Examiner: Mark Jackson FCA
Bankers: Rawlinsons Chartered Accountants, Lincoln Road, Peterborough, PE1 2SP
Barclays Bank PLC, Church Street, Peterborough, PE1 1EZ
Virgin Money, 5 Church Street, Peterborough, PE1 1XB

THE JOE HOMAN CHARITY

Report of the Trustees for the year ended 5th April 2016

The Trustees present their Report together with the Unaudited Financial Statements of the Charity for the year ended 5th April 2016.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts.

Structure, Governance and Management

The Legal and Administrative Information set out at Page 1 forms part of this report. The Unaudited Financial Statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

The Joe Homan Charity is a company limited by guarantee, has no share capital and a registered charity governed by its Memorandum and Articles of Association. Charity number 1006060.

The Council of Management

The Directors of the Charitable Company (“the charity”) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. The Trustees in office during the period and at the date of this report are set out on Page 1. The Articles require that one third of the Trustees retire in rotation and may offer themselves for re-election. The Members of the Charity attending the Annual General Meeting elect Trustees annually.

Trustees are recruited from the Charity Membership to ensure the Board is balanced and equipped to support the organisation. Most new Trustees are already familiar with the practical work of the charity, they may be offered further induction. All Trustees are given the opportunity of additional training where necessary.

As a Charity accountable to all our donors, we must meet the requirement that our resources are carefully managed and our legal responsibilities met. We can only achieve our vision as an organisation through skilled and committed people.

Trustees hold ultimate legal responsibility for the Charity and collectively ensure delivery of our objectives, set our strategic direction and uphold our beliefs as an organisation. The key responsibilities of the Trustees are:

- Development and review of the charity’s performance.
- Setting objectives for the fundraising, including approval of annual budgets.
- Approval of the Annual Report and Financial Statements.
- Identification of and management of risks.
- Appointment of Sub Committees and delegation of powers.
- Monitor compliance with both Company and Charity Law.

Trustees receive regular reports on all aspects of the work and meet formally at least 5 times a year. They delegate the main day to day decisions to the Charity Manager.

All Trustees give of their time freely and no Trustee remuneration was paid in the year.

THE JOE HOMAN CHARITY

Organisational Structure

The Charity is UK based with its Headquarters in Peterborough, with a permanent Manager and one other supporting member of staff. They are assisted by a number of volunteers throughout the UK who provide invaluable fund raising support. The Charity has an overseas office in South India, with two staff, which it uses to monitor and coordinate the provision of information on local supported projects to sponsors. The Charity does not manage overseas projects on a direct basis.

Objectives and Activities for the Public Benefit

The objectives of the charity, in accordance with the Memorandum and Articles of Association, are to relieve poverty of children and communities from which they come and to which they are expected to return. This is achieved by making grants to appropriate NGO's overseas.

The Trustees have paid due regard to guidance contained issued by the Charity Commission in deciding what activities the charity should undertake when planning future activities and setting the grant making policy for the year.

There have been no changes in these objectives or policies during the year.

Vision and Mission

We recognise that the environment in which we operate in is one of uncertainty and constant change. The resources we rely on in order to meet our intentions are both competitive and subject to ever changing trends, whilst our beneficiary environment is one that changes constantly. In response to this we construct our organisation so we can be as flexible and as innovative as possible.

Vision

Our vision is every child having the right to grow up in a safe and secure environment, free from poverty and exploitation. As long as poverty afflicts individuals and communities, we are committed to doing all we can to break its power and impact. It means working with partner organisations to restore dignity and wholeness to children's lives. Our principal activity is to raise sufficient funds to achieve our vision.

Mission

We work in South India and Thailand to support the development of very poor individuals and communities with particular emphasis on ensuring that children have the opportunity for a quality education and subsequent transition into vocational training or higher education. This is achieved through the engagement of focused and innovative partnerships with local Non Government Organisations (NGO's) in residential and non residential projects.

The objects and powers of the charity are laid down by its Memorandum and Articles of Association.

THE JOE HOMAN CHARITY

Fundraising and Grant Making

Trustees have accepted that Fundraising must be our priority in the coming years to meet the charity objectives. The Charity raises funds from individuals worldwide and support groups situated in the United Kingdom which are then remitted to approved Non Government Organisations (NGO) in South India and Thailand.

The Trustees view is that sponsorship and support groups will continue to be the primary source of funding, and they have identified that this relies upon:

- Communicating our case for support through the advocacy skills of our Trustees, staff, Members and supporters, and
- By maintaining the strong two-way relationship between sponsor and child.

However, fundraising continues in different areas whenever possible.

The Trustees fundraising policy is;

- To increase present levels of fundraising, taking into account inflation, enabling the Charity to correctly fund current and future projects.
- To increase awareness of the Charity.
- To encourage further commitment and involvement of Members and supporters.

A working strategic plan for the charity is in place, detailing development over the coming years. This plan includes our Values and Principles; selection, funding and monitoring of projects; Fundraising and Finance; Key Performance Areas; Organisation and Structure; Future Actions and Strategy.

The direction and scope of the Charity work in India remains with the currently supported NGO's whilst seeking new areas for support. JHC (I) has been established as an independent office to progress the charity assistance under our objectives. Payments made to support this office is referred to as DAARDS within the financial statements (Note 8).

The charity has established its grant making policy to achieve its objectives for the public benefit to improve the lives of children and communities overseas. Applications for funding are carefully assessed and subsequently regular written reports are received and visits made to supported projects to allow the Charity to monitor the results. The Charity receives from each supported NGO an Annual Report and Audited Accounts. Details of progress on the projects funded are communicated to donors at our Annual General Meeting, through Nandri, our Newsletter or website and personal correspondence.

Principal Partners

The principal partners, with objectives similar to our own, supported during the year were:

- The Boys Town Society (BTS) – South India.
- Inba Seva Sangam (ISS) – South India.
- Madurai Sevashram Girls Home (MSGH) – South India.
- Centre for Education, Development Action and Research (CEDAR) – South India.
- Society for Poor People's Development (SPPD) – South India.
- Dindigul Aids Control Society (DACS) – South India.
- The Youth Development Association of Khon Kaen (Boys Town) – Thailand.

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We have in place with each principal partner NGO a Memorandum of Understanding that states the commitment to each other and specifies responsibilities and roles with the aim of promoting the overall welfare and education of children in selected projects.

In all of its supported overseas projects the Charity aims to help disadvantaged children in residential and non-residential projects to improve their opportunities and lifestyle by encouraging them to obtain education, vocational training and to develop their self-esteem. Thus enabling them to breakout of the poverty trap.

Overseas Projects Supported during 2015 – 2016

Boys Town Society. Manages residential and non-residential projects from their Headquarters in Tirumangalam (Madurai). They employ local administrative and project staff. Their main areas of support are through Residential Towns (Boys Towns, Girls Town and Children's Villages), where JHC supported 584 youngsters. They also provide support to a number of non residential evening study centres.

BTS report a successful year with youngsters progressing through their education, often achieving grades comparable with youngsters from much better family situations. Many apprentices completed their training and all were found placements with employers.

Tirumangalm based Francois Meyer Primary and School (FMPS) continued giving education to Primary level children from one Children's Village and fee paying children from local villages. A new school is being built, BTS plan to complete this build in early 2017.

Staff training programmes continue to ensure those caring for the youngsters are at the highest possible level.

Inba Seva Sangam. ISS have continued with various welfare schemes and development projects to improve the quality of life of families in Karur District. JHC main area of funding is to their Foster Child Scheme (Girls and Boys Towns), where JHC supports 90 girls. JHC has also funded several capital projects to improve the facilities for supported girls.

ISS also had a successful year with all girls reaching high levels in education and training. Additional instruction has been given in many areas including adventure training, dance and music.

Madurai Sevashram Girls Home. MSGH is an orphanage for girls located in the Temple City of Madurai. JHC continued to directly support 110 girls. JHC continues to work with the management of MSGH to improve facilities within the campus, and most importantly the quality of life and training of the girls.

Girls under the care of MSGH maintain high standards in education and training.

Centre for Education, Development Action and Research. CEDAR is an NGO support organisation based in Madurai assisting projects throughout Tamil Nadu. The charity works with CEDAR in a Development and Strengthening Education Support Programme in non residential centres within the Kovilpatti Block. Unrestricted charitable income has been designated to meet expenditure.

Society for Poor People's Development. SPPD have continued with various welfare schemes and development projects to improve the quality of life of families in Tiruchchirappalli District. JHC continues to fund successful Education Study Centres in rural villages and a training project for individual children. Unrestricted charitable income has been designated to meet expenditure.

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Dindigul Aids Control Society. DACS known locally as Anbagam, which translates as Home of Love. DACS provides a home and care for children who have been affected by HIV/AIDS. JHC continues to fund youngsters at the home and donated additional funds to towards cost of a new home.

Khon Kaen (Boys Town) – Thailand. This residential project assists youngsters from the North East Province of Thailand through Secondary and Tertiary education. The project is managed by Members of the Rotary Club of Khon Kaen. JHC continues to fund youngsters at the home. This charity has not been able to raise sufficient restricted funding for this project and supplements the financial support from non restricted funding.

Mother Mary Special School (MMSS). This project assists youngsters with special educational needs in Dindigul. JHC has not accepted the NGO as a partner but has donated restricted funds in support of their work.

JHC has monitored the work of supported NGOs through regular visits by Trustees, Members and volunteers. JHC also receives Quarterly Reports, Annual Report and Audited Accounts.

Full reporting on all projects and youngsters is passed to sponsors and donors by means of regular letters and an Annual Report.

Trustees Responsibilities in relation to the Financial Statement.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

Financial Results and Future Activities Achievements and Performance

An overview of our work can be found at our website at www.joehoman.org.uk; this includes current information about the charity and supported overseas projects.

Our priority for 2015/16 was to stay focused on raising funds and to continue to build rapport with NGO's and to offer our support not only in respect of funding for beneficiaries but in any other way that is mutually acceptable and will improve the capacity to provide public benefit.

Our total incoming resources for the year totalled £295,137. After allowing for the cost of goods sold (£14,429), this gave us useable net income of £280,708, a reduction of income year on year of £11,549. A variety of income streams contribute to the sum total required for our work. These include individual giving; grants from trusts, school, church and community groups. Our main support remains individual sponsorship of children from long term loyal sponsors who generously donate regularly. This regular donation allows Trustees to plan for the future and continue our long term commitment to overseas NGO's.

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Achievements and Performance (Continued)

The charity invested £264,013 in overseas programmes, approximately 92% in South India and 8% in Thailand. Our investment to the supported NGO's reached out to assist 900 children in residential projects and 1,000 children in non residential community projects.

The achievement of our work can be assessed by the longevity of our work for children overseas and success in raising funds to support these children. Each and every year children have been given an opportunity to improve their lives and their success is clear to us in terms of education results and training undertaken.

The Statement of Financial Activities shows the operating results of the Charity for the year and the Balance Sheet shows its state of affairs at 5 April 2016. The trustees consider this to be satisfactory and that we are in a position to meet our commitments for the foreseeable future.

Restricted Funds.

- £207,581 was raised for particular core projects and we still hold £16,604 that will be used to fund the projects in 2016/2017. (Notes 3 and 21).
- The level of held Restricted funds continues at similar levels as previous years although our commitment to the support of Overseas projects rises. This has meant additional transfer of Unrestricted funds to cover expenditure to projects and Endowment Fund (Property). Trustees are aware of the shift of funds raised from Unrestricted to Restricted and have maintained the policy of allocating costs to those funds. (Notes 20 and 23).
- We have again managed to reclaim additional funding through Gift Aid.

Unrestricted Funds.

- £73,127 was raised with no restrictions through donations, legacy, investment and trading activities (Net). This money is used to supplement and extend programmes and is particularly helpful in funding under supported projects that Trustees have accepted as part of the Charity objectives. (Notes 3, 4, 5 and 6).
- Unrestricted funds are now £361,648 (Note 20); this does not include donated freehold property. The Trustees in accordance with the Reserve policy have designated £250k. It is forecast that held Unrestricted funds will continue to be used to offset grants to partner organisations.

Costs.

- The cost of generating income funding was £60,402, including the Golden Jubilee Celebrations and cost of goods sold. (Note 6).
- Administering the Charity cost £25,979, including property maintenance (nominated as an Endowment Fund). (Notes 9 and 19).

Trading.

- Turnover (Income from) was £22,542 and cost of goods sold were £14,429 as of orders for Palm Goods reduced. Net profit reduced to £8,113 in line with Palm sales. This trend is expected to remain.

Net Income/ (Expenditure) for the year after Transfers meant an overspend for the year of £62,550.

THE JOE HOMAN CHARITY

Plans for the Future

In 2016/2017 the charity will continue to:

- Emphasise the charities work under a heading of 'Why India', showing the effective way we are transforming the lives of individual children.
- Identify specific projects for fundraising.
- Discuss development goals with our overseas partners.
- Encourage more networking of existing NGO's.
- Develop our working strategic plan for the charity together with our project partners.

Our continuing priority for the future is to raise sufficient funds to allow our partner organisations to fully carry out their work for needy children. This means supporting those NGO's in changing environments and adapting to meet the needs of today.

Trustees anticipate there being a continued shortfall in Fundraising to meet Charitable Expenditure. JHC is accordingly working with supported NGOs to seek local patronage and fundraising, whilst maintaining the fundraising from current JHC supporters and others. The charity aims to generate income in excess of £275,000 during 2016/2017. To achieve this figure we will continue our long term strategy by finding new supporters whilst maintaining existing supporters.

We recognise it is essential to provide high quality communications which inform supporters of our needs and how their contributions are used efficiently for the benefit of many children. Satisfaction of supporters with regard to all forms of communication are being assessed, media are being enhanced and new materials developed.

Reserve Policy

The Charity Reserves refer to funds available and to be expended at the Trustees discretion in furtherance of any of the charity's objectives but which are not yet spent, committed or designated.

The Charity needs reserves:

- To provide financial security to ensure smooth and adequate support from the Charity for its existing partners and current projects.
- To enable the Charity to take advantage of unexpected changes or opportunities arising that would enhance its partners' projects or improve the Charity's capacity to support its partners.

The Trustees have considered the funds held in Unrestricted reserves and have agreed that a policy should be in place whereby the Charity should aim to maintain reserves that cover a minimum of 6 months expenditure, but which also take into account the long term nature of the projects and the unpredictability of its income. This equates to £250,000 in general funds.

At this level, the Trustees feel that it would be possible to continue the current activities, in the event of a significant drop in funding, for a period sufficient to determine how funding could be increased or activities scaled down. The Charity will review this policy as part of its Strategic Plan.

THE JOE HOMAN CHARITY

Risk Management

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reassurance that:

- Its assets are safeguarded against unauthorised use or disposition.
- Proper records are maintained and financial information used within the Charity or for publication is reliable.
- The Charity complies with relevant laws and regulations.

The Trustees actively review the major risks associated with raising funds and supporting overseas projects, which the Charity faces on a regular basis and believe that by designating funds to reserves they have sufficient resources to mitigate the significant risks.

This has been particularly important in these times of economic downturn and Trustees are continually monitoring the effect on our charity and its activities. Our banking arrangements and investment policies have been reviewed and Trustees consider them appropriate for current and future needs.

To conform with regulations the Charity has in place effective policies. Due to the nature of the overseas projects the Charity supports Trustees have encouraged those projects to put in place effective policies on child protection and its associated risks, which protect the children whom we support.

Employment Policies and Procedures

The Charity has in place policies and procedures that define, regulate and inform matters of concern and employment to employees.

Independent Examiners

Mark Jackson FCA, Rawlinsons Chartered Accountants has acted as the Independent Examiner for the Charity during 2015/2016. A resolution proposing the appointment of an Independent Examiner in accordance with the provisions of the Companies Act 2006, will be proposed at the Annual General Meeting.

Voluntary Help and Gifts in Kind

The Trustees are very grateful to the volunteers who help by carrying out fundraising on our behalf and in particular those who work overseas. It would be difficult to achieve our aims without their continued support. We are unable to quantify in this report the contribution volunteers make in financial terms or in the hours they give but we would like to record here our immense gratitude for all the time and energy they invest.

Others have been very generous in providing support to the office throughout the year.

Approved by the Trustees on 3rd September 2016 and signed on their behalf by



Peter B Church JP
Chairman
The Joe Homan Charity
Company Number : 02661333

THE JOE HOMAN CHARITY

Independent Examiner's Report to the Trustees & Members of The Joe Homan Charity

I report on the accounts of the charity for the year ended 5 April 2016, which are set out on pages 11 to 21.

Respective responsibilities of Trustees and examiner

The Trustees' (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants (England & Wales).

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention

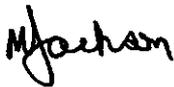
Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Jackson FCA
Rawlinsons
Chartered Accountants
Ruthlyn House, 90 Lincoln Road, Peterborough

Date: 9 September 2016

THE JOE HOMAN CHARITY

Statement of Financial Activities (including Income and Expenditure Account)
for the Year ended 5th April 2016



	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2016 £	Total Funds 2015 £
Income from						
Donations and Legacies	3	60,500	207,581	-	268,081	275,950
Trading Activities	4	22,542	-	-	22,542	23,556
Investments	5	4,514	-	-	4,514	7,296
Total Income		87,556	207,581	-	295,137	306,802
Expenditure on						
Raising Funds	6	39,153	21,249	-	60,402	57,463
Charitable Activities	7	66,125	223,867	-	289,992	286,247
Total Resources Expended		105,278	245,116	-	350,394	343,710
Net Losses on Investments	12	(7,293)	-	-	(7,293)	(1,570)
Net Outgoing Resources before Transfers		(25,015)	(37,535)	-	(62,550)	(38,478)
Gross Transfers between Funds	21	(38,493)	38,493	-	-	-
Net Movement in Funds		(63,508)	958	-	(62,550)	(38,478)
Fund Balances at 6 April 2015		425,156	15,646	181,000	621,802	660,280
Fund Balances at 5 April 2016		361,648	16,604	181,000	559,252	621,802

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE JOE HOMAN CHARITY

Balance Sheet at 5th April 2016



	Note	2016	2015
		£	£
Fixed Assets			
Tangible fixed assets	13	181,487	181,571
		181,487	181,571
Current Assets			
Stock	15	799	746
Debtors	16	35,582	35,049
Cash at Bank and in Hand		375,677	453,018
Investments	14	21,202	28,495
		433,260	517,308
Creditors	17	(55,495)	(77,077)
(amounts falling due within one year)			
Net Current Assets		377,765	440,231
Total Assets less Current Liabilities		559,252	621,802
Capital Funds			
Endowment Funds	19	181,000	181,000
Income Funds			
Unrestricted			
General	20	111,648	175,156
Designated		250,000	250,000
		361,648	425,156
Restricted	21	16,604	15,646
		559,252	621,802

The company is entitled to the exemption from the audit requirement contained in Section 477 of the Companies Act 2006, for the year ended 5 April 2016. No Member of the company has deposited a notice, pursuant to Section 476, requiring an audit of these accounts.

The Trustees responsibilities for ensuring that the charity keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts were approved by the Trustees on 3rd September 2016 and signed on its behalf by:

Peter Church

Peter B Church JP
Chairman
The Joe Homan Charity
Company Number : 02661333

THE JOE HOMAN CHARITY

Notes forming part of the financial statements

For the year ended 5th April 2016

Note

1 Accounting Policies

The unaudited financial statements comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming Resources

Sponsors, Donations and Gifts. Income from sponsors, donations and gifts is included in incoming resources when these are receivable. When donors specify that donations are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable. Income received under Gift Aid is grossed up for the income tax recoverable in the period in which the income is received.

Donated Services. The Charity benefits from many voluntary hours given by supporters, and service providers (IT). No income is recognised when there is no financial costs borne by a third party.

Sale of Goods. Income from the sale of goods is included in the period in which the Charity is entitled to receipt.

Interest Receivable. Interest is included when receivable by the Charity.

Investments. All investments are stated at market value as at the Balance Sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities. Investment income is accounted for in the period in which the Charity is entitled to its receipt.

Legacy Policy. Legacies will be receivable and accounted for on receipt of those funds.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT, which cannot be recovered.

Grants payable to partner organisations are included in the Statement of Financial Activities when approved by the Trustees and agreed with the other organisation. The value of such grants unpaid at the year-end is accrued (see note 17). Grants where the beneficiary has not been informed, or has to meet certain conditions before the grant is released are not accrued but are noted as financial commitments (see note 23).

Direct Charitable Expenditure includes the direct costs of the activities and depreciation on related assets. Where such costs relate to more than one functional cost category, they have been split on an estimated basis as appropriate.

THE JOE HOMAN CHARITY

Notes forming part of the financial statements For the year ended 5th April 2016

Note 1 Accounting Policies (continued)

Support costs comprise of service costs incurred centrally in support of the project work.

Fixed assets are included at cost.

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets over their expected useful lives. It is calculated at the following rates:

Fixtures, fittings and office equipment: 20% p.a. and 50% p.a. straight line.
Leasehold Property is not depreciated.

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Stocks are valued at the lower of cost or net realisable value.

Fundraising costs. These include the salaries, direct expenditure and overhead costs of the staff in offices in the UK and India, who play a direct role in recruiting and retaining sponsors. Fundraising costs include the expenses (subsistence) incurred during fundraising engagements.

Governance Costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory independent examiner and legal fees.

Fund Accounting

Funds held by the Charity are either:

Unrestricted General Funds – these are funds, which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated Funds – these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Restricted Funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund or project can be found in the trustees report. Balances on funds are found in Notes 20, 21 and 23 to the financial statements.

2 **Legal Status of the Charity**

The Charity is a company limited by guarantee and has no share capital. The liability of each Member in the event of winding up is limited to £1.

THE JOE HOMAN CHARITY

Notes forming part of the financial statement
For the year ended 5th April 2016

Note	Unrestricted £	Restricted £	Total 2016 £	Total 2015 £
3 Donations and Legacies				
Donations and Gifts				
Sponsors - BTS	-	91,813	91,813	95,502
Sponsors - ISS	-	22,691	22,691	20,216
Sponsors - MSGH	-	24,775	24,775	23,271
Sponsors - Thailand	-	11,200	11,200	16,024
	<u>-</u>	<u>150,479</u>	<u>150,479</u>	<u>155,013</u>
Donations - Non Specific	45,421	-	45,421	41,318
Donations - BTS	-	8,757	8,757	8,731
Donations - BTS FMPS	-	20,625	20,625	32,517
Donations - BTS PEC	-	3,400	3,400	-
Donations - ISS	-	500	500	1,079
Donations - DACS	-	5,402	5,402	4,099
Donations - MMSS	-	1,716	1,716	1,351
Donations - CEDAR	-	1,995	1,995	2,125
Donations - SPPD	-	2,280	2,280	2,592
Donations - MSGH	-	300	300	-
Donations - Thailand	-	6,500	6,500	2,939
Donations - DAARDS	-	5,627	5,627	-
	<u>45,421</u>	<u>57,102</u>	<u>102,523</u>	<u>96,751</u>
Total Donations and Gifts	<u>45,421</u>	<u>207,581</u>	<u>253,002</u>	<u>251,764</u>
Legacies Receivable	13,914	-	13,914	23,000
Membership Fees	1,165	-	1,165	1,186
	<u>60,500</u>	<u>207,581</u>	<u>268,081</u>	<u>275,950</u>
4 Trading Activities				
Banners	2,132	-	2,132	1,746
Palm Goods	19,985	-	19,985	21,356
Crafts	425	-	425	454
	<u>22,542</u>	<u>-</u>	<u>22,542</u>	<u>23,556</u>
5 Investment				
Income from Listed Investments	1,622	-	1,622	1,531
Interest Receivable	2,892	-	2,892	5,765
	<u>4,514</u>	<u>-</u>	<u>4,514</u>	<u>7,296</u>

THE JOE HOMAN CHARITY

Notes forming part of the financial statement
For the year ended 5th April 2016

Note	Unrestricted £	Restricted £	Total 2016 £	Total 2015 £
6 Raising Funds				
Fundraising and Publicity				
Golden Jubilee Celebrations	3,270	-	3,270	-
Share of support costs				
Staff costs	16,612	16,612	33,224	32,595
Depreciation and Impairment	203	-	203	169
Other share of support costs	4,639	4,637	9,276	10,154
	<u>24,724</u>	<u>21,249</u>	<u>45,973</u>	<u>42,918</u>
Trading Costs				
Opening Stock	746	-	746	993
Purchases - Banners	589	-	589	1,077
Purchases - Palm Goods	13,843	-	13,843	12,838
Purchases - Crafts	50	-	50	383
Closing Stock	(799)	-	(799)	(746)
	<u>14,429</u>	<u>-</u>	<u>14,429</u>	<u>14,545</u>
	<u>39,153</u>	<u>21,249</u>	<u>60,402</u>	<u>57,463</u>
7 Charitable Activities				
Grant Funding of Activities	50,825	213,188	264,013	259,947
Share of Support Costs	12,920	10,679	23,599	23,715
Share of Governance Costs	2,380	-	2,380	2,585
	<u>66,125</u>	<u>223,867</u>	<u>289,992</u>	<u>286,247</u>
8 Grants Payable				
Boys Town Society	18,611	100,570	119,181	122,958
BTS FMP School	-	35,491	35,491	24,168
BTS PEC	-	-	-	3,400
DACS - Anbagam	3,068	5,401	8,469	8,168
SPPD	11,696	2,280	13,976	16,539
MSGH	-	19,217	19,217	20,824
ISS	1,112	23,191	24,303	23,691
CEDAR	4,385	1,995	6,380	8,379
PASAM Trust	-	-	-	-
DAARDS	8,186	5,627	13,813	5,151
Mother Mary School	767	1,716	2,483	1,054
Thailand	3,000	17,700	20,700	25,615
	<u>50,825</u>	<u>213,188</u>	<u>264,013</u>	<u>259,947</u>

Grants payable to partner organisations are considered to be part of the costs of activities in furtherance of the objects of the Charity because the Charity's programme is carried out through grants to local organisations which support long term sustainable benefits for a community.

THE JOE HOMAN CHARITY

Notes forming part of the financial statement
For the year ended 5th April 2016

Note

9 Governance and Support Costs

	Support Fundraising	Support Charitable Acts £	Governance £	Total 2016 £	Total 2015 £
Staff Costs	33,224	17,889	-	51,113	50,147
Depreciation	203	110	-	313	260
Rent and Insurance	4,816	2,594	-	7,410	7,110
Stationery and Equipment	702	379	-	1,081	953
Printing and advertising	1,193	-	-	1,193	16
Post and Telephone	927	498	-	1,425	1,651
Travel and subsistence	229	-	-	229	1,610
Overseas monitoring	1,409	-	-	1,409	795
Property Maintenance	-	2,129	-	2,129	4,091
Independent Examiner Fees	-	-	2,100	2,100	1,879
Legal and Professional	-	-	33	33	148
Trustee and Annual Meetings	-	-	247	247	558
	<u>42,703</u>	<u>23,599</u>	<u>2,380</u>	<u>68,682</u>	<u>69,218</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

	2016	2015
Number of Employees		
Direct Charitable Service	1.40	1.40
Fundraising and Publicity	0.60	0.60
	<u>2.00</u>	<u>2.00</u>
Employee Costs	£	£
Salaries and Wages	42,955	42,058
Social Security Costs	1,606	1,650
Pension Costs	6,552	6,439
	<u>51,113</u>	<u>50,147</u>

There were no employees whose annual remuneration was £60,000 or more.

12 Net losses on Investments

	£	£
Revaluation of Investments	<u>7,293</u>	<u>1,570</u>

THE JOE HOMAN CHARITY

Notes forming part of the financial statement
For the year ended 5th April 2016

Note

13 Tangible Fixed Assets

	Freehold Land and Buildings	Fixtures and Fittings	Total
	£	£	£
Cost			
At 6 April 2015	181,000	1,411	182,411
Additions	-	229	229
Disposals	-	(82)	(82)
At 5 April 2016	<u>181,000</u>	<u>1,558</u>	<u>182,558</u>
Depreciation and Impairment			
At 6 April 2015	-	840	840
Depreciation charged in the year	-	313	313
Eliminated in respect of Disposals	-	(82)	(82)
At 5 April 2016	<u>-</u>	<u>1,071</u>	<u>1,071</u>
Carrying Amount			
At 6 April 2015	<u>181,000</u>	<u>571</u>	<u>181,571</u>
At 5 April 2016	<u>181,000</u>	<u>487</u>	<u>181,487</u>

For details of the Freehold land and buildings, see note 19, Endowment funds.

14 Fixed Asset Investments

	2016 £	2015 £
Listed Investments	<u>21,202</u>	<u>28,495</u>
Movements in Fixed Asset Investments		
Cost or Valuation		
At 6 April 2015	28,495	
Valuation Changes	<u>(7,293)</u>	
At 5 April 2016	<u>21,202</u>	

15 Stocks

	2016 £	2015 £
Closing Stock of Craft Goods	<u>799</u>	<u>746</u>

16 Debtors

Amounts falling due within one year		
Other Debtors	35,282	34,749
Prepayments and Accrued Income	300	300
	<u>35,582</u>	<u>35,049</u>

THE JOE HOMAN CHARITY

Notes forming part of the financial statement
For the year ended 5th April 2016

Note

17 Creditors: Amounts falling due within one year

	2016	2015
	£	£
Grants to partner organisations	52,812	74,584
PAYE due	583	593
Other Accruals	2,100	1,900
	55,495	77,077

18 Retirement Benefit Schemes

Defined Contribution Schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

19 Endowment Funds

	Balance at 6 April 2015	Movement in Incoming Resources	Movement in Resources Expended	Balance at 5 April 2016
	£	£	£	£
Expendable Endowments Property	181,000	-	-	181,000
	181,000	-	-	181,000

In April 2004 a leasehold property was donated to the charity when its market value was £165,000. In the financial year ended 5 April 2014 a further £16,000 was invested in order to acquire the freehold to the property. Title to the property is held by a separate company, Forest Lawns Residents Association Limited, on behalf of the property owners. Mr J Crouch, the Charity Manager, is a Director of the Company, and holds 5% of the shares in that Company, held on trust for the Charity. One of the conditions of the donation was that the donor continues to live in the property for the duration of her life, after which the Trustees are able to deal with the property in any manner. The Trustees have re-classified this as an expendable endowment fund which they consider to be more appropriate than restricted funds as they are unable to use the fund at the current time.

20 Unrestricted Funds of the Charity

	General Fund	Designated Buildings	Funds Projects	Total 2016
	£	£	£	£
Balance at 6th April 2015	175,156	-	250,000	425,156
Deficit for Year	(25,015)	-	-	(25,015)
Transfer between funds	(38,493)	-	-	(38,493)
Balance at 5th April 2016	111,648	-	250,000	361,648

Designated Funds - The Trustees have approved a policy of maintaining a Reserve of £250,000 to provide ongoing support for existing projects.

THE JOE HOMAN CHARITY

Notes forming part of the financial statement
For the year ended 5th April 2016

Note

21 Restricted Funds

	Balance 6th April 2015 £	Incoming Resources £	Resources Expended Donations £	Resources Expended Direct Costs £	Transfer between Funds £	Balance 5th April 2016 £
Boys Town Society	-	124,595	136,061	18,753	(30,219)	-
Inba Seva Sangam	-	23,191	23,191	4,800	(4,800)	-
CEDAR	-	1,995	1,995	950	(950)	-
SPPD	-	2,280	2,280	950	(950)	-
MSGH	15,399	25,075	19,217	4,800	-	16,457
DACS	-	5,402	5,401	100	(99)	-
MMSS	247	1,716	1,716	100	-	147
Thailand	-	17,700	17,700	1,225	(1,225)	-
DAARDS	-	5,627	5,627	250	(250)	-
	<u>15,646</u>	<u>207,581</u>	<u>213,188</u>	<u>31,928</u>	<u>(38,493)</u>	<u>16,604</u>

Trustees have agreed that where a project is not fully supported by Restricted Funds that Unrestricted Funds will be transferred to those projects.

22 Designated Funds

	Balance at 6 April 2015 £	Movement in Funds Incoming Resources £	Resources Expended £	Balance at 5 April 2016 £
Funds Projects	250,000	-	-	250,000
	<u>250,000</u>	<u>-</u>	<u>-</u>	<u>250,000</u>

The Trustees have approved a policy of maintaining a Reserve of £250,000 to provide ongoing support for existing projects.

23 Analysis of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	Endowment fund £	Total 2016 £	Total 2015 £
Fund Balances at 5th April 2016 are represented by:					
Tangible Fixed Assets	487	-	181,000	181,487	181,571
Current Assets	398,835	34,425	-	433,260	517,308
Current Liabilities	(37,674)	(17,821)	-	(55,495)	(77,077)
Total Net Assets	<u>361,648</u>	<u>16,604</u>	<u>181,000</u>	<u>559,252</u>	<u>621,802</u>

THE JOE HOMAN CHARITY

Notes forming part of the financial statement
For the year ended 5th April 2016

Note

24 Commitments

At 6th April 2016 the Charity had commitments as follows:

Commitments in respect of grants approved for projects which have not been accrued in the financial statements but will form part of grants:

	Total 2016	Total 2015
	£	£
Within one year		
Boys Town Society	116,186	133,353
Inba Seva Sangam	15,431	15,551
CEDAR	2,331	4,097
MSGH	13,215	11,916
SPPD	5,591	7,892
Thailand	11,250	15,000
MMSS	1,000	-
DACS	6,346	4,508
DAARDS	8,964	8,755
	<u>180,314</u>	<u>201,072</u>